



KEY INFORMATION DOCUMENT
CFD CRYPTOCURRENCIES

KEY INFORMATION DOCUMENT CFD CRYPTOCURRENCIES

PURPOSE

This document provides Clients with key information about this investment product. It is not marketing material. The information is required by law to help Clients understand the nature, risks, costs, potential gains and losses of this product and to help Clients compare it with other products.

RISK WARNING: You are about to purchase a product that is not simple and may be difficult to understand.

Product Name: CFDs on Cryptocurrencies

This product is offered by Streams Financial Services LTD herein the "Company", supervised and regulated by the Cyprus Securities and Exchange Commission (CySEC), with CIF license number 376/19 and company registration number HE 387124, located at 16th June 1943, Gladstonos Court No16, Office 101, 3022, Limassol, Cyprus.

Clients can find more information about the Company's products on the Company's website efinno.com.

This document was last updated on **November 2022**.

WHAT IS THIS PRODUCT?

This document relates to products known as CFDs on Cryptocurrencies. A CFD is an Over-the-Counter (OTC) tradable instrument which represents a contract between two parties to exchange the difference between the current price of an underlying instrument and its price on the day the agreement expires. CFDs are leveraged products, enabling investors to make transactions with only a small margin (deposit). **Leverage can magnify both your profits as well as your losses.** Your profit or loss is determined by the difference between the buying and the selling price of the CFD, minus any relevant costs (detailed below).

What is the underlying instrument? – The Company may offer CFDs on different underlying instruments. In this case it is a CFD linked to Cryptocurrencies. Clients can visit the Company's [website](https://efinno.com) for information on the CFDs on Cryptocurrencies available to trade with the Company.

Objectives

The objective of trading CFDs is to speculate on price movements (generally over the short term) in an underlying asset by obtaining an indirect exposure to the underlying asset. The Clients return depends on movements in the price of the instrument and the number of contracts opened (size of your stake). This product is appropriate only for speculative investment purposes. This is because cryptocurrencies are a relatively new type of instrument, remain to be unregulated by most Financial Authorities and in the European Union are not, at the date hereof, covered by the Markets in Financial Instruments Directive.

Intended Retail Investor

Trading these products will not be appropriate for everyone. We would normally expect these products to be used by persons who: i) have a high risk tolerance; ii) are trading with money they can afford to lose; iii) have experience with, and are comfortable trading on, derivatives and the underlying instruments and, separately, understand the impact of and risks associated with margin trading; and iv) want to generally gain short term exposures to financial instruments/markets, and have a diversified investment and savings portfolio.

Term

CFDs on Cryptocurrencies may be subject to an automatic 7-days expiration. This means that unless the Client closes their position before its expiration time, such position shall be closed by the Company at the Company's last prices at the time.

If the Clients margin level reaches or falls below the Margin Stop out Level of 75%, they will receive a stop out or margin call and their positions will start liquidating, without notice by the Company to the Client, starting with the highest losses. The Company may close Clients positions without seeking their prior consent if the Client does not maintain sufficient margin in their account (more information below).

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicators

The summary risk indicator is a guide to the level of risk of these products compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Company is not able to pay the Client. The Company has classified this product as 7 out of 7, which is the highest risk class. What you profit/lose will vary depending on how the market performs and how long you keep your position open. Market conditions may mean that your CFD trade is closed at a less favourable price, which could significantly impact how much you get back. We will close your open CFD contract if you do not maintain the minimum margin that is required; if margin level falls below the Margin Close Out Level of 50%, you will receive a stop out or margin

call and the positions will start liquidating, without notice. The Company's current margin requirements can be viewed on the Company's website. There is no capital protection against market risk, credit risk or liquidity risk. You cannot transfer your open positions/trades to any other firm. You need to be aware of the currency risk, as you may receive payments in a different currency, so the final return you will receive depends on the exchange rate between the two currencies. The tax legislation of your home Member State may also have an impact on your return. This product does not include any protection from future market performance so you could lose some or all of your investment. Statistically, because of leverage, a significant part of clients lose because leverage amplifies losses, leading to margin calls and closures of clients' open positions. However, you may benefit from a consumer protection scheme (see the section 'What happens if the Company is unable to pay you'). The indicator shown above does not consider this protection. It is possible to lose the entire balance of your account. Retail clients are not subject to additional financial obligations if a negative balance occurs on the trading account. CFD trading is undertaken on electronic platforms. There may be times that system or other breakdowns arise. This may affect your ability to trade, or our ability to offer continuous prices or create a need for subsequent adjustment of prices to reflect underlying exchange prices. The Company aims to provide clients with the best execution available and to get all orders filled at the requested rate. However, there are times when, due to an increase in volatility or volume, orders may be subject to slippage. You should be aware of all the risks associated with CFDs and seek independent advice if you require further clarification. Please ensure you fully understand the risks and take appropriate care to manage them. More information on the risks involved can be found in the 'Risk Disclosure Statement' available under the Legal Documents Section.

Performance Scenarios

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. *Market developments in the future cannot be accurately predicted.* The scenarios shown are only an indication of some of the possible outcomes based on recent returns. What you get will vary depending on how the market performs and how long you hold the CFD. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

CRYPTOCURRENCY CFD INTRADAY (OPENED AND CLOSED WITHIN THE SAME DAY)			
Account currency			USD
Currency pair opening price	P		3,801
Type of order (Buy/Sell)	B/S		BUY
Trade Size (Per CFD)	TS		3,000
Margin	M		50%
Leverage	L		1:2
Margin Requirement	MR = P*TS*M		\$3,801
Notional Value of Contract	MV = P*TS		\$7,602
Client's equity			\$3,801
Overnight fee	OF		-\$2.85

Scenarios		Actions taken on position	Results
Favourable Scenario A: <i>The sell price increases and you close your position the same day</i>	What will you lose (after costs) and the percentage of loss on the initial margin	Closed the same day at a sell price of 3.892	\$273 (7.2%)
Favourable Scenario B: <i>The sell price increases and you close your position after 3 days</i>	What will you lose (after costs) and the percentage of loss on the initial margin	Closed after 3 days at a sell price of 3.908	\$315.30 (8.3%) Details: \$321 Profit / -\$5.70 OF
Moderate Scenario A: <i>The sell price falls and you close your position the same day</i>	What will you lose (after costs) and the percentage of loss on the initial margin	Closed the same day at a sell price of 3.765	-\$108(-2.8%)
Moderate Scenario B: <i>The sell price falls and you close your position the next day</i>	What will you lose (after costs) and the percentage of loss on the initial margin	Closed the next day at a sell price of 9.698	-\$311.85 (-8.2%) Details: -\$309 loss / -\$2.85 OF
Unfavourable Scenario A: <i>The sell price falls and you close your position the same day</i>	What will you lose (after costs) and the percentage of loss on the initial margin	Closed the same day at a sell price of 3.567	-\$702 (-18.50%)
Unfavourable Scenario B: <i>The sell price falls and you close your position the next day</i>	What will you lose (after costs) and the percentage of loss on the initial margin	Closed the next day at a sell price of 3.634	-\$503.85 (-13.3%) Details: -\$501 loss / -\$2.85 OF

Stress Scenario A: <i>The sell price falls rapidly which resulted the equity to margin level to fall below 50%, therefore your open position is automatically closed by our system</i>	What will you lose (after costs) and the percentage of loss on the initial margin	Closed intra-day on close out by our system at the price of 2.534	-\$3,801 (-100%)
Stress Scenario B: <i>The sell price falls and your position is closed on close out at 50%</i>	What will you lose (after costs) and the percentage of loss on the initial margin	Closed intra-day at a sell price of 3.167	-\$1,900.50 (-50%)

**Under the stress scenario the losses of the client are limited to the initial account margin, due to Negative Balance Protection.*

WHAT HAPPENS IF THE COMPANY IS UNABLE TO PAY OUT?

If the Company is unable to meet its financial obligations to its clients, this could cause Clients to lose the value of any CFD's they have with the Company. The Company segregates Clients funds from its own money in accordance with the applicable requirements. Should segregation fail, Clients that are classified as RETAIL, their investments are covered by the Investors Compensation Fund which covers eligible investments up to €20,000 per person, per firm. Professional clients are not covered by the Investors Compensation Fund and the Financial Ombudsman Services.

WHAT ARE THE COSTS?

This table shows the different types of costs involved when you trade FX products.

One-off Costs	Entry and Exit Costs	Spread Spread is the difference, usually indicated in pips, between the Bid and Ask price. The Spreads values vary for different accounts as well as depend on the instrument traded. The spread can be either floating or fix, depending to the account's type. In case of floating spread, the spread might increase or decrease, depending on the market conditions. Spread is a cost presents both at entering and exiting a trade, and it applies to all the accounts. All the minimum and typical spreads for each CFD are reflected at the Company's website . Commissions Commissions are only charged on ECN account types at entry. The amount of the commissions are based on the asset and the account type, hence, the commissions might vary from asset to asset and from account type to account type.
	Currency Conversion Rates	Investing in CFDs with an underlying asset listed in a currency other than your account type base currency entails a currency risk, due to the fact that when the CFD is settled in a currency other than your base currency, the value of your return may be affected by its conversion into the base currency.
Ongoing Costs	Overnight Financing	Swap Swap is the fee for keeping the position opened over the night. The swap can be positive or negative depending on the instrument. Swap Values can be found here .

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

CFDs are intended for short term trading, in some cases intraday and are generally not suitable for long-term investments. Clients can open and only exit any trades, during the trading hours of the market of the underlying instrument being made available on the Company's Website. Clients can request to withdraw their funds at any time. The Company will process withdrawal requests within 24 hours. Minimum withdrawal amounts apply, depending on the mode of remitting funds to you (between €5- €100). The Company will not charge any withdrawal fees, although some banks may charge transaction fees.

HOW CAN I MAKE A COMPLAINT?

In case a client is dissatisfied by the services provided by the Company, they must address any complaints to the Company's Compliance Department by filling out the Complaints Handling Form and submitting it to the Company via email at: compliance@efinno.com

If Clients do not feel their complaint has been resolved satisfactorily, they are able to refer their complaint to the Financial Ombudsman Service (FOS). See www.financial-ombudsman.gov.cy for further information.

OTHER RELEVANT INFORMATION

In accordance with the applicable regulatory framework, a list of important information/documents regarding the product, including detailed information regarding fees and product features, are presented on the Company's website. Clients should ensure to read the Company's Term and Conditions, Best execution policy and risk warning notice, Conflicts of Interest Policy, displayed in the legal section of the website, at the Legal Documentation page on our website. Such information is also available on request.